

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Camelot Alt Ed - Illinois, LLC	School ID:	Various
Address:	7500 Rialto Blvd., Austin, TX 78735	Financial Management & Compliance Accountability Version:	H
Phone:	512-858-9900	Terms of Agreements:	Various
Grades Served:	6-12		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets or Net Income/(Loss) (a)	Not Scored
	Liquidity/Current Ratio	1
	Net Asset Ratio or Member's Equity Ratio (b)	1
	Cash on Hand Ratio	3
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	1
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	4

(a) The net income/(loss) is used instead of the change in net assets because Camelot Alt Ed-Illinois, LLC is a for-profit entity. Because Camelot Alt Ed - Illinois has a September 30, 2015 fiscal year end and the budget that they provided to CPS is for the twelve month period ending June 30, 2015 (CPS's fiscal year end), a score for this metric cannot be given. However, it should be noted that the highest score that could be given to Camelot based on their audited loss of \$1,182,214 would be a "2".

(b) The member's equity ratio is used instead of the net asset ratio because Camelot Alt Ed-Illinois, LLC is a for-profit entity.

Camelot Alt Ed - Illinois LLC
FY16

FY16 Net Income/(Loss)		
FY16 Actual Net Income/(Loss) (a)	<u>(2,100,932)</u>	Not Scored
FY16 Budgeted Income/(Loss) (a)		
<p>(a) Because Camelot Alt Ed - Illinois has a September 30, 2016 fiscal year end and the budget that they provided to CPS is for the twelve month period ending June 30, 2016 (CPS's fiscal year end), a score for this metric cannot be given. However, it should be noted that the highest score that could be given to Camelot based on their audited loss of \$2,100,932 would be a "2".</p>		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	<u>0.84</u>
	0	1	
	1	2	
	1.1	3	
	1.3	4	
		Performance Score	1
		Current Assets	2,993,781
		Current Liabilities	3,548,680

Net Asset/Member's Equity Ratio			
Ratio Range	Performance Score	Net Asset/Member's Equity Ratio	<u>-59.02%</u>
	0	1	
	0.1	2	
	0.2	3	
	0.3	4	
		Performance Score	1
		Total Net Assets/Member's Equity	(3,702,553)
		Total Assets	6,273,041

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	<u>1.87</u>
	0	1	
	0.75	2	
	1	3	
	3	4	
		Performance Score	3
		Year-end Cash Balance	2,290,932
		Est. Monthly Cash Expenses	1,226,322
		Total FY Expenses	15,806,062
		Less: Depreciation and Amortization	(1,090,198)
		Est. Total Cash Expenses	14,715,864
		Est. Monthly Cash Expenses (/12)	1,226,322

Loan Delinquency			
No loans		Performance Score	4

FY17 Budget		
Appears to be an realistic budget	Performance Score	3

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	1) Student Records-South Shore and Southwest (Repeat Findings at both campuses) 2) Criminal Background Investigations-Englewood (Repeat Finding) 3) School Safety Drills Not Completed- Southwest	1

Reporting - Timeliness or not Submitted		
FY16 Budget		4
FY16 Quarterly Statements		4
FY16 Audit		4
CPS/Fed/State Compliance		4